

# THE CONTRACT CLEANING NATIONAL PROVIDENT FUND



## EMPLOYER NEWSLETTER LEGAL ALERT 2/2022

### ARREAR CONTRIBUTIONS: AN ALERT TO EMPLOYERS

The Contract Cleaning National Provident Fund (*"the Fund"*) would like to inform you of the communication that was recently published by the Financial Sector Conduct Authority (*FSCA COMMUNICATION 17 OF 2022 (RF)*), which relates to the intention of the Financial Sector Conduct Authority (*"the Authority"*) to publish the names of those employers who are in arrears in terms of their contributions.

In terms of Section 13A of the Pension Funds Act No. 24 of 1956 (*"the Act"*), employers have 7 (seven) days after the end of the month for which contributions are payable, to pay the contributions over to the Fund.

Section 37(1) of the Act makes the contravention of section 13A (non-payment of contributions) a criminal offence, with consequences of potential personal liability for the directors.

The Authority intends to publish the names of employers with arrear contributions. The Authority is currently compiling the list and checking the accuracy of the value of arrear contributions.

Please ensure that you are compliant with the Act to avoid being penalised.

### CONTACT DETAILS FOR CCNPF COMPLIANCE TEAM:

[CCNPFCompliance@nbc.co.za](mailto:CCNPFCompliance@nbc.co.za)

#### **Harish Soomar**

010 206 0041

[Soomarh@nbc.co.za](mailto:Soomarh@nbc.co.za)

#### **Mpho Tladi**

010 206 0913 / 0131

[Tladim@nbc.co.za](mailto:Tladim@nbc.co.za)



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MAX MAISELA PARK | 22 RIDGE RD, PARKTOWN 2193  
PO BOX 32528, BRAAMFONTEIN, 2017  
TEL: +27 (0)10 206 0000 | [WWW.NBC.CO.ZA](http://WWW.NBC.CO.ZA)

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